CITY OF LEON, KANSAS

FINANCIAL STATEMENT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF LEON, KANSAS
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December 31, 2024

Date

Mayor and Council Members
City of Leon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Leon (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF LEON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 104,512	$ -	$ 599,818	$ 575,790	$ 128,540	$ -	$ 128,540
Special Purpose Funds							
Library Fund	655	-	4,668	4,839	484	-	484
Employee Benefits Fund	6,054	-	30,832	35,630	1,256	-	1,256
Special Street and Highway Fund	7,255	-	20,630	26,193	1,692	-	1,692
Capital Improvement Fund	24,379	-	-	16,952	7,427	-	7,427
Municipal Equipment Fund	69,481	-	-	68,900	581	-	581
Condemnation and Demolition Fund	12,942	-	-	12,942	-	-	-
Lion Pride Committee Fund	7,497	-	-	1,028	6,469	-	6,469
CDBG Chlorine Fund	290,506	-	625,636	916,142	-	-	-
Business Funds							
Waterworks Fund	108,917	-	186,948	178,425	117,440	1,622	119,062
Sewer Fund	180,137	-	143,849	215,093	108,893	-	108,893
Sewer Reserve Fund	200,000	-	-	-	200,000	-	200,000
Refuse Fund	4,315	-	40,166	37,286	7,195	-	7,195
Total City	$ 1,016,650	$ -	$1,652,547	$ 2,089,220	$ 579,977	$ 1,622	$ 581,599
Related Municipal Entity							
Leon Library Fund	$ 116,752	$ -	$ 4,905	$ 22,874	$ 98,783	$ -	$ 98,783
Total Financial Reporting Entity	$ 1,133,402	$ -	$1,657,452	$ 2,112,094	$ 678,760	$ 1,622	$ 680,382

Composition of Cash	
Cash in Checking and Money Market Accounts - City	$ 581,599
Cash in Checking and Money Market Accounts - Related Municipal Entity	98,783
Total Cash for Financial Reporting Entity	$ 680,382

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Leon, Kansas (the City), is a municipal corporation incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of government consisting of an elected Mayor and five Council members. This financial statement presents the City as the primary government and the Leon Public Library as a related municipal entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement, Sewer Reserve, Municipal Equipment, Condemnation and Demolition and Lion Pride Committee.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Note 2: Deposits and Investments (Continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

As of December 31, 2024, the City held no such investments.

Concentration of Credit Risk. State Statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2024, the City's carrying amount of the deposits was $581,599 and the bank balance was $576,746. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

As of December 31, 2024, the Library's carrying amount of the deposits was $98,783 and the bank balance was $96,866. The bank balance was held by one bank resulting in a concentration of credit risk. The entire bank balance was covered by federal depository insurance.

Note 3: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2010	2.75-4.5%	11/01/10	$ 138,000	09/01/26	$ 30,000	$ -	$ 10,000	$ (10,000)	$ 20,000	$ 1,350
Series 2011	1.78-4.57%	07/01/11	22,350	09/01/28	8,200	-	1,500	(1,500)	6,700	351
Revolving Loans										
Sewer Improvements 2012	2.32%	03/01/12	775,248	03/01/33	411,811	-	39,223	(39,223)	372,588	9,328
Water Improvements 2023	1.31%	9/20/24	649,090	8/1/44	291,256	357,834	244,000	113,834	405,090	4,089
Water Connection Contract										
RWD #6	5.00%	11/04/85	87,153	06/01/25	7,451	-	4,816	(4,816)	2,635	263
TOTAL LONG-TERM DEBT					$ 748,718	$ 357,834	$ 299,539	$ 58,295	$ 807,013	$ 15,381

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

PRINCIPAL	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2044	Total
General obligation bonds	$ 11,600	$ 11,600	$ 1,700	$ 1,800	$ -	$ -	$ -	$ -	$ 26,700
Sewer Improvements 2012	40,174	41,111	42,071	43,053	44,058	162,121	-	-	372,588
Water Improvements 2023	17,618	18,085	18,324	18,565	18,809	97,816	104,415	111,458	405,090
RWD #6 water connection	2,635	-	-	-	-	-	-	-	2,635
Total Principal	$ 72,027	$ 70,796	$ 62,095	$ 63,418	$ 62,867	$ 259,937	$ 104,415	$ 111,458	$ 807,013
INTEREST									
General Obligation Bonds	$ 1,190	$ 675	$ 156	$ 82	$ -	$ -	$ -	$ -	$ 2,103
Sewer Improvements 2012	8,420	7,482	6,523	5,541	4,537	7,624	-	-	40,127
Water Improvements 2023	5,486	5,017	4,778	4,538	4,294	17,700	11,101	4,055	56,969
RWD #6 water connection	40	-	-	-	-	-	-	-	40
Total Interest	$ 15,136	$ 13,174	$ 11,457	$ 10,161	$ 8,831	$ 25,324	$ 11,101	$ 4,055	$ 99,239
TOTAL PRINCIPAL AND INTEREST	$ 87,163	$ 83,970	$ 73,552	$ 73,579	$ 71,698	$ 285,261	$ 115,516	$ 115,513	$ 906,252

Note 4: Stewardship, Compliance and Accountability

Expenditures in the following funds exceeded the adopted budget for the year ended December 31, 2024, which is a violation of K.S.A. 79-2935: General Fund and Employee Benefits Fund.

Note 5: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $22,692 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $186,614. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Interfund Transfers

Transfers for the year were as follows:

From	To	Regulatory Authority	Amount
CDBG Chlorine Fund	General Fund	Per Council	$ 167,274
Sewer Fund	Employee Benefit Fund	K.S.A. 12-825d	8,500
Waterworks Fund	Employee Benefit Fund	K.S.A. 12-825d	8,500
			$ 184,274

Note 7: Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF LEON, KANSAS
SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

Fund	**Certified Budget**	**Adjustment for Qualifying Budget Credits**	**Total Budget for Comparison**	**Expenditures Chargeable to Current Year**	**Variance - Over (Under)**
Governmental Funds					
General Fund	$ 375,000	$ -	$ 375,000	$ 575,790	$ 200,790
Special Purpose Funds					
Library	5,000	-	5,000	4,839	(161)
Employee Benefits	22,000	-	22,000	35,630	13,630
Special Street and Highway	31,860	-	31,860	26,193	(5,667)
Business Funds					
Waterworks	227,500	-	227,500	178,425	(49,075)
Sewer	232,878	-	232,878	215,093	(17,785)
Refuse	55,000	-	55,000	37,286	(17,714)
Expenditures Subject to Current Budget	$ 949,238	$ -	$ 949,238	$ 1,073,256	$ 124,018

See Independent Auditor's Report.

SCHEDULE 1

CITY OF LEON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
County tax	$ 173,363	$ 171,434	$ 1,929
Franchise tax	46,522	50,000	(3,478)
Sales tax	149,623	52,000	97,623
Interest	4,044	1,000	3,044
Fines and fees	14,306	6,000	8,306
Rental income - Senior housing	29,010	39,000	(9,990)
Other revenue	15,676	5,000	10,676
Transfers in	167,274	-	167,274
Total Receipts	599,818	$ 324,434	$ 275,384
EXPENDITURES			
Personnel	$ 122,317	$ 95,000	$ 27,317
Contractual	184,988	140,000	44,988
Commodities	268,485	135,000	133,485
Transfers out	-	5,000	(5,000)
Total Expenditures	575,790	$ 375,000	$ 200,790
Receipts over (under) expenditures	24,028		
UNENCUMBERED CASH - BEGINNING	104,512		
UNENCUMBERED CASH - ENDING	$ 128,540		

CITY OF LEON, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Property tax	$ 4,668	$ 4,618	$ 50
EXPENDITURES			
Appropriation to the Library Board	$ 4,839	$ 5,000	$ (161)
Receipts over (under) expenditures	$ (171)		
UNENCUMBERED CASH - BEGINNING	$ 655		
UNENCUMBERED CASH - ENDING	$ 484		

See Independent Auditor's Report.

CITY OF LEON, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Property tax	$ 13,832	$ 13,689	$ 143
Transfers in	17,000	-	17,000
	$ 30,832	$ 13,689	$ 17,143
EXPENDITURES			
Payroll taxes and benefits	$ 35,630	$ 22,000	$ 13,630
Receipts over (under) expenditures	$ (4,798)		
UNENCUMBERED CASH - BEGINNING	6,054		
UNENCUMBERED CASH - ENDING	$ 1,256		

CITY OF LEON, KANSAS
SPECIAL STREET AND HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State and county gas tax payments	$ 20,630	$ 22,850	$ 2,220
EXPENDITURES			
Personnel	$ 1,117	$ -	$ 1,117
Contractual	800	31,860	(31,060)
Commodities	24,276	-	24,276
Total Expenditures	$ 26,193	$ 31,860	$ (5,667)
Receipts over (under) expenditures	$ (5,563)		
UNENCUMBERED CASH - BEGINNING	7,255		
UNENCUMBERED CASH - ENDING	$ 1,692		

CITY OF LEON, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS	
Transfers in	$ -
EXPENDITURES	
Expenditures	$ 16,952
Receipts over (under) expenditures	$ (16,952)
UNENCUMBERED CASH - BEGINNING	24,379
UNENCUMBERED CASH - ENDING	$ 7,427

CITY OF LEON, KANSAS
MUNICIPAL EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS	
Sale of equipment	$ -
EXPENDITURES	
Capital outlay	$ 68,900
Receipts over (under) expenditures	$ (68,900)
UNENCUMBERED CASH - BEGINNING	69,481
UNENCUMBERED CASH - ENDING	$ 581

CITY OF LEON, KANSAS
CONDEMNATION AND DEMOLITION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS	
Miscellaneous	$ -
EXPENDITURES	
Contractual services	$ 12,942
Receipts over (under) expenditures	$ (12,942)
UNENCUMBERED CASH - BEGINNING	12,942
UNENCUMBERED CASH - ENDING	$ -

CITY OF LEON, KANSAS
LION PRIDE COMMITTEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS		
Donations	$	-
EXPENDITURES		
Commodities	$	1,028
Receipts over (under) expenditures	$	(1,028)
UNENCUMBERED CASH - BEGINNING		7,497
UNENCUMBERED CASH - ENDING	$	6,469

CITY OF LEON, KANSAS
CDBG CHLORINE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS	
CDBG receipts	$ 625,636
EXPENDITURES	
Commodities	$ 748,868
Transfers out	167,274
Total Expenditures	$ 916,142
Receipts over (under) expenditures	$ (290,506)
UNENCUMBERED CASH - BEGINNING	290,506
UNENCUMBERED CASH - ENDING	$ -

CITY OF LEON, KANSAS
WATERWORKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Sales	$ 186,948	$ 150,000	$ 36,948
Miscellaneous	-	15,000	(15,000)
Total Receipts	$ 186,948	$ 165,000	$ 21,948
EXPENDITURES			
Personnel	$ 36,225	$ 35,000	$ 1,225
Contractual	34,545	50,000	(15,455)
Commodities	58,451	55,000	3,451
Debt service	40,704	20,000	20,704
Maintenance	-	7,500	(7,500)
Trasnfer out	8,500	60,000	(51,500)
Total Expenditures	$ 178,425	$ 227,500	$ (49,075)
Receipts over (under) expenditures	$ 8,523		
UNENCUMBERED CASH - BEGINNING	108,917		
UNENCUMBERED CASH - ENDING	$ 117,440		

CITY OF LEON, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
User fees	$ 143,849	$ 155,000	$ (11,151)
Miscellaneous	-	-	-
Total Receipts	$ 143,849	$ 155,000	$ (11,151)
EXPENDITURES			
Personnel	$ 102,268	$ 60,000	$ 42,268
Contractual	66,428	35,000	31,428
Commodities	11,771	20,000	(8,229)
Capital outlay	-	40,000	(40,000)
Debt service	26,126	47,878	(21,752)
Transfers out	8,500	30,000	(21,500)
Total Expenditures	$ 215,093	$ 232,878	$ (17,785)
Receipts over (under) expenditures	$ (71,244)		
UNENCUMBERED CASH - BEGINNING	180,137		
UNENCUMBERED CASH - ENDING	$ 108,893		

CITY OF LEON, KANSAS
SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS	
Transfers in	$ -
EXPENDITURES	$ -
Receipts over (under) expenditures	$ -
UNENCUMBERED CASH - BEGINNING	200,000
UNENCUMBERED CASH - ENDING	$ 200,000

CITY OF LEON, KANSAS
REFUSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Refuse collection fees	$ 40,166	$ 47,000	$ (6,834)
EXPENDITURES			
Contractual	$ 37,286	$ 45,000	$ (7,714)
Commodities	-	5,000	(5,000)
Transfers out	-	5,000	(5,000)
Total Expenditures	$ 37,286	$ 55,000	$ (17,714)
Receipts over (under) expenditures	$ 2,880		
UNENCUMBERED CASH - BEGINNING	4,315		
UNENCUMBERED CASH - ENDING	$ 7,195		

CITY OF LEON, KANSAS
RELATED MUNICPAL ENTITY
LEON PUBLIC LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

RECEIPTS		
Tax receipts from City	$	4,676
Other		229
Total Receipts	$	4,905
EXPENDITURES		
Commodities	$	22,874
Receipts over (under) expenditures	$	(17,969)
UNENCUMBERED CASH - BEGINNING		116,752
UNENCUMBERED CASH - ENDING	$	98,783