

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Leon
will meet on September 5, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	458,592	38.422	370,000	32.892	375,000	149,718	43.804
Debt Service							
Library	4,302	1.404	4,730	1.193	5,000	3,830	1.121
Employee Benefits	19,595	3.475	22,000	2.974	22,000	11,725	3.430
Law Enforcement	56,086						
Special Highway	14,166		28,566		31,860		
Water Utility	153,200		148,046		227,500		
Sewer Utility	117,135		330,878		232,878		
Refuse Utility	49,192		52,400		55,000		
	9,818						
Non-Budgeted Funds-A	10,786						
Totals	892,872	43.301	956,620	37.059	949,238	165,273	48.355
						<i>Revenue Neutral Rate**</i>	<i>32.693</i>

Less: Transfers	0	0	0
Net Expenditure	892,872	956,620	949,238
Total Tax Levied	111,762	111,736	xxxxxxxxxxxxxxxxxxxxxx
Assessed Valuation	2,581,053	3,015,023	3,417,878
Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	72,400	61,100	49,700
Revenue Bonds	526,096	491,442	0
Other	0	0	450,139
Lease Purchase Principal	0	0	0
Total	598,496	552,542	499,839

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Jodie Laidler
Official Title: City Clerk